

01/02/26
Cash Basis

Indian Ridge Homeowners' Association
Income & Expense Summary
January through December 2025

	<u>Jan - Dec 25</u>
Ordinary Income/Expense	
Income	
Annual Assessments	71,581.24
Finance Charges	84.14
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Total Income	71,665.38
Expense	
Administrative Expense	
Bank Service Charge	36.00
Communication	9.96
Insurance Expense	3,288.13
Legal Fees	4,739.00
Office Supplies	86.76
PO Box Rent	200.00
Postage and Delivery	233.53
Property Management Fees	2,803.75
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Total Administrative Expense	11,397.13
Common Area Expense	
Christmas Lights	4,977.02
Landscape Lights	1,036.78
Landscaping and Groundskeeping	15,638.38
Pest Control	240.00
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Total Common Area Expense	21,892.18
Gate Operation	
Gate Programming	510.00
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Total Gate Operation	510.00
Maintenance & Repairs	
Gate Maintenance & Repairs	2,145.62
Water Well	175.00
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Total Maintenance & Repairs	2,320.62
Taxes	
Property Tax	867.00
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Total Taxes	867.00
Utilities	
Electric	1,353.00
Gate Phone Lines	1,222.80
Water Well	398.04
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Total Utilities	2,973.84
Website	392.34
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Total Expense	40,353.11
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Net Ordinary Income	31,312.27
Other Income/Expense	
Other Income	
Gate Transmitters Sold	3,507.09
Interest Earned - CD	482.27
Miscellaneous Income	900.41
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Total Other Income	4,889.77

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Other Expense	
Events Funded by Builder Donati	422.18
Gate Transmitters Purchased	1,556.00
Mailing Fees	-1.50
Miscellaneous Expense	0.77
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Total Other Expense	1,977.45
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Net Other Income	2,912.32
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Net Income	34,224.59
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Indian Ridge Homeowners' Association

Balance Sheet

As of December 31, 2025

01/02/26

Cash Basis

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Oklahoma Fidelity CD	30,482.27
Operating Account	56,077.07
Total Checking/Savings	<u>86,559.34</u>
Accounts Receivable	
*Accounts Receivable	-2,332.60
Total Accounts Receivable	<u>-2,332.60</u>
Total Current Assets	<u>84,226.74</u>
TOTAL ASSETS	<u><u>84,226.74</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Corporate Credit Card	2.49
Total Credit Cards	<u>2.49</u>
Total Current Liabilities	<u>2.49</u>
Total Liabilities	2.49
Equity	
Unrestricted Net Assets	49,999.66
Net Income	34,224.59
Total Equity	<u>84,224.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>84,226.74</u></u>