

Indian Ridge HOA 2024 Budget & Historical Financials

| | QTD 2024 Actual | QTD 2024 Budget | Difference | YTD 2024 Budget | Details |
|--------------------------------------|--------------------|--------------------|----------------|--------------------|---------|
| Income | | | | | |
| Annual Assessments | 44,080 | 39,420 | 4,660 | 43,800 | |
| Gate Transmitters Sold | 540 | 600 | (60) | 2,400 | |
| Miscellaneous | - | - | - | - | |
| Total Income | 44,620 | 40,020 | 4,600 | 46,200 | |
| Administrative Expense | | | | | |
| Office Supplies | 12 | 100 | (88) | 100 | |
| PO Box Rent | 194 | - | 194 | 100 | |
| Postage and Delivery | 52 | 100 | (48) | 100 | |
| Property Management Fees | 250 | 225 | 25 | 1,100 | |
| Insurance | 767 | - | 767 | 3,000 | |
| Total Administrative Expense | 1,274 | 425 | 849 | 4,400 | |
| Bank Fees | - | - | - | - | |
| Common Area Maintenance | | | | | |
| Irrigation | - | - | - | - | |
| Landscaping & Groundskeeping | 2,387 | 2,400 | (13) | 13,000 | |
| Signage | - | - | - | - | |
| Total Common Area Maintenance | 2,387 | 2,400 | (13) | 13,000 | |
| Gate Expense | | | | | |
| Electric | 280 | 270 | 10 | 1,080 | |
| Maintenance | 596 | 350 | 246 | 700 | |
| Programming | 105 | 105 | - | 420 | |
| Gate Transmitters | 437 | 2,400 | (1,963) | 2,400 | |
| Miscellaneous | - | - | - | 3,000 | |
| Phone Line | 264 | 825 | (561) | 3,300 | |
| Total Gate Expense | 1,682 | 3,950 | (2,268) | 10,900 | |
| Utilities | | | | | |
| Water Well | 396 | 375 | 21 | 1,500 | |
| Total Utilities | 396 | 375 | 21 | 1,500 | |
| Website | - | - | - | 350 | |
| Net Income (Loss) | 38,880 | 32,870 | 6,010 | 16,050 | |
| Cash Account | 61,505 | 67,930 | (6,425) | 51,110 | |